

## **BI-MONTHLY GIRO DEDUCTIONS**

With effect from 1 January 2004, GIRO deductions will take effect twice a month. The first deduction will take place from 3rd-7th of the month and the second deduction will take place from 17th - 20th of the month.

The second deduction will only take place when the first deduction has failed.

If the first GIRO deduction from your bank account has failed, do NOT make payment to IPTO by cash. Instead, ensure that there are sufficient funds in your bank account for the second deduction to take place. In the event, the second deduction also fails, then you will have to make payment of your instalment to IPTO by cash so that your payment record towards your bankruptcy estate remains regular.

OFFICIAL ASSIGNEE